

FORMOSA TAFFETA CO., LTD.

Notice of the 2020 Annual Shareholders' Meeting(Summary)

Time: 10:00 a.m., Friday, June 19th, 2020

Venue: 317, Shuliou Rd., Douliou 640, Yunlin County, Taiwan

A. The agenda for the Meeting is as follows:

I. Report Items

1. 2019 Business Report
2. Audit Committee' Review Report on the 2019 Financial Statements
3. Report on 2019 Compensation of Employees and Directors

II. Ratification Items

1. 2019 Business Report and Financial Statements
2. Proposal for Distribution of 2019 Earnings

III. Discussion Items (I)

1. Amendment to the Rules of Procedure for Shareholders' Meeting

IV. Election Items

Elect the Board of Directors to conform to the applicable laws

V. Discussion Items (II)

Appropriateness of releasing the newly elected Directors and the juristic person shareholder which appointed their authorized representatives to be elected as directors, from non-competition restrictions

VI. Extraordinary Motions

B. The major items of the proposals for the distribution of 2019 profits adopted at the meeting of the Board of Directors are as follows:

- I. Cash dividends to Common Shareholders: Totaling NT\$ 4,211,661,593. Each Common Shareholder will be entitled to receive a Cash Dividend of NT\$ 2.5 per share.

- II. Employees' Cash Compensation: Totaling NT\$ 11,220,436.
- III. Directors' Compensation: Totaling NT\$ 5,610,218.

C. Precautionary measures:

- I. Shareholders are advised during this period of the COVID-19 pandemic to use the Shareholder E-Voting system to exercise their voting rights. If a shareholder intends to attend the shareholders meeting in person, he/she should wear a mask and comply with body temperature measurement at the venue. Any shareholder who does not wear a mask or whose body temperature is measured twice in a row and found to have a forehead temperature reach 37.5°C or an inner ear temperature of 38°C, he/she is prohibited from entering the venue.
- II. If the Company finds need to change the meeting venue of the shareholders meeting in response to the pandemic, such material information will be announced on the Market Observation Post System (MOPS).